
Table 1 Timeline of major economic events – INTERNATIONAL LINKAGES

| Year | Event |
|-------------|---|
| 1876-79 | Fluctuating wool prices |
| 1882 | First shipment of frozen meat and dairy products |
| 1901 | Australian states form a federal government—New Zealand opts not to join |
| 1914–18 | First world war |
| 1918 | Influenza epidemic |
| 1929 | US sharemarket crash |
| 1931 | Britain abandons free trade |
| 1932 | Ottawa agreement: Britain extends trade preferences to Dominions |
| 1939–45 | Second world war |
| 1965 | New Zealand Australia Free Trade Agreement (NAFTA) |
| 1967 | Export price for wool falls by 30% |
| 1973 | Britain joins EEC; oil prices rise sharply following the Israeli-Arab war |
| 1979 | Oil prices rise sharply following the revolution in Iran |
| 1983 | Closer Economic Relations (CER) agreement with Australia comes into force |
| 1987 | Sharemarket crash |
| 1998 | Asian crisis |
| 2000 | Free trade agreement with Singapore |
| 2001 | US-led global slowdown |
| 2008 | NZ-China free trade agreement |
| 2008-9 | Global Financial Crisis |
| 2015 | TPP agreed |