
Table 1 Timeline of major economic events - PRODUCTION

Year	Event
1876-79	Fluctuating wool prices
1888	First shipment of frozen meat and subsequently dairy products
1922	Meat Producers' Board placed in control of meat exports
1923	Dairy Board formed
1929	Sharemarket crash and the great Depression
1931	Britain retreats from free trade
1932	Ottawa agreement gives trade preferences to British colonies
1948	Post WWII recession; wartime controls institutionalised in Economic Stabilisation Act
1951	Waterfront dispute
1951-2	Post Korean War recession
1957-58	Recession
1965	New Zealand Australia Free Trade Agreement (NAFTA)
1967	Export price for wool falls by 30% and recession
1972	United Kingdom entry into the European Economic Community
1973	Oil prices rise sharply following the Israeli-Arab war
1978	Contraction phase/recession
1979	Oil prices rise sharply following the revolution in Iran
1983	Closer Economic Relations (CER) agreement with Australia come into effect
	Short recession
1987	Sharemarket crash and recession
1991	Recession
1998	Drought; Asian crisis and recession
2000	Free trade agreement with Singapore
2001	US-led global slowdown
2008	NZ-China free trade agreement
2008-9	Global Financial Crisis
2011	Canterbury earthquakes; Rugby World Cup
2015	TPP agreed